

HFF[®]

Holliday Fenoglio Fowler, L.P.

November 27, 2007

Contacts:

TUCKER S. KNIGHT
HFF Managing Director
(713) 852-3500
tknight@hfflp.com

LAURIE FISH MCDOWELL
HFF Associate Director, Marketing
(617) 338-0990
lmcdowell@hfflp.com

**HFF arranges \$5.5 million financing
for development of self-storage facility in Austin, Texas**

HOUSTON, TX – The Houston office of HFF (Holliday Fenoglio Fowler, L.P.) announced today it has arranged \$5.5 million in financing for Frontier Parmer Storage, a to-be-built self storage facility in Austin, Texas.

HFF managing director Tucker Knight and real estate analyst Steven Gautier worked exclusively on behalf of Fowler Property Acquisitions LLC, in a joint venture with Akamai Real Estate Investments, to secure the five-year construction/mini-permanent loan, which is equal to 75% of the total project cost, through Fidelity Bank. Fowler Property Acquisitions, LLC is a privately-capitalized real estate investment firm focused on the acquisition of multifamily, industrial, office, retail and land properties in select markets throughout the Western United States.

Upon completion, scheduled for September 2008, Frontier Parmer Storage will be a three-story state-of-the art storage facility with 804 units. The facility will be comprised of 78,498 square feet and is situated on 2.2 acres at 12506 North Lamar Boulevard in north central Austin.

HFF (NYSE: HF) operates out of 18 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, structured finance, private equity, note sales and note sale advisory services and commercial loan servicing.

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